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Global Fixed Income Realisation Limited (in voluntary liquidation) (the “Company”)

Frequently Asked Questions

Section:

- 1.) Claims Submission**
- 2.) Website and communications**
- 3.) Share Transfers and Balances**
- 4.) Distributions**
- 5.) Joint Liquidators’ contact details**

1) Claims Submission

What if I am owed money by the Company?

In the event that you are a creditor of the Company, then please contact the Joint Liquidators via the details listed at section 5, in order to receive a *proof of debt form* for completion and submission.

Is there a deadline for submission of the proof of debt form?

There is no statutory deadline for the receipt of claim forms however the Joint Liquidators would recommend that these are submitted as soon as reasonably practicable in order for the adjudication process to commence.

Do registered shareholders of the Company need to submit claim forms?

There is no requirement for registered shareholders of the Company to submit claims in the liquidation.

2) Website and Communications

How will I receive updates on the liquidation?

The Company’s section on the LumX Asset Management (“LumX”) website (<https://www.lumx.com/qfir/qfir>) will remain open in order to provide key announcements to stakeholders.



As you may be aware, the Joint Liquidators have retained the pre-liquidation asset manager, LumX, to assist with the realisation process of the residual assets of the Company, as detailed in the Company's pre-liquidation circular.

In the event that there is a material update on this process then the Joint Liquidators will provide an update on the Company's website.

The Joint Liquidators therefore recommend that stakeholders continue to monitor the website on a regular basis.

Will the Joint Liquidators' be providing any statutory reports on the conduct of their appointment?

The Joint Liquidators have a statutory duty to present an annual report to all registered shareholders, detailing the conduct of the liquidation in the preceding year and providing a receipts and payments account during the period.

The report will convene an annual meeting of the registered shareholders of the Company, in accordance with The Companies (Guernsey) Law, 2008 (as amended), following the one year anniversary of the liquidation.

3) Share Transfers and Balances

Are transfers of shares possible?

Share transfers remain at the discretion of the Joint Liquidators at all times.

The Joint Liquidators have determined that they may allow the transfer of shares, on the basis that the shares are fully paid up and the Joint Liquidators receive all relevant "know your customer" information ("KYC") upon request and without delay. A list of the required KYC information is available from the Joint Liquidators.

Where there is no change of beneficial ownership of the shareholding, the Joint Liquidators will apply a fixed charge of £500 (VAT is not applicable) for executing the share transfer.

Where the share transfer constitutes a change of beneficial ownership of the shareholding, the Joint Liquidators will apply a fixed charge of £1,000 (VAT is not applicable) for executing the transfer.

The rationale for the charges is to cover the associated costs of the Joint Liquidators and their staff in reviewing and approving the transfer documentation and not depleting the pool of assets available to the registered shareholders in doing so.

Can you provide a monthly/quarterly statement of the value of my shareholding?

The Joint Liquidators are unable to provide statements detailing the value of shareholdings.

In the event that there are any specific shareholding queries, please contact the Joint Liquidators accordingly.



4) **Distributions**

When do you expect to complete further distribution(s)?

The Joint Liquidators will make a final distribution to registered shareholders once all assets have been realised, all costs and liabilities have been settled and all clearances have been obtained. The quantum and timing of the final distribution is dependent on final asset realisations.

As detailed in section 2, the Joint Liquidators continue to liaise with LumX regarding these matters and will provide further updates to registered shareholders as soon as reasonably practicable.

5) **Joint Liquidators' contact details**

The Joint Liquidators can be contacted by the following methods:

Address:

KPMG Channel Islands Limited
Gategny Court
Gategny Esplanade
St Peter Port
Guernsey
GY1 1WR

Telephone / Fax:

Reception: +44 (0) 1481 721000
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