

6 November 2018

GLOBAL FIXED INCOME REALISATION LIMITED

(a closed-ended investment company incorporated in Guernsey with registration number 45717)

RESULT OF TENDER OFFER

The board of Global Fixed Income Realisation Limited announces the following in respect of the Tender Offer announced on 19 October 2018:

- 12,593,566 Shares were validly tendered for repurchase under the Tender Offer, equivalent to 92.5% of the 13,618,490 Shares in issue.
- Registered holders of Shares on the Tender Record Date of 2 November 2018:
 - Who validly tendered a percentage of Shares equal to or less than the Basic Entitlement will have all such Shares purchased in full under the Tender Offer; and
 - Who validly tendered a percentage of Shares greater than the Basic Entitlement will have purchased their Basic Entitlement in full plus 3.2398% of their validly tendered Shares in excess of their Basic Entitlement.
- After taking account of the rounding down of each applicant's participation to the nearest whole Share, the Company will purchase in aggregate 4,274,610 Shares under the Tender Offer.
- The Tender Price is £0.233937, representing an approximately 14% premium to the closing price of the Shares on the Tender Record Date. The board estimates that the NAV per Share will be subject to a non-material uplift as a result of the Tender Offer.
- All Shares purchased pursuant to the Tender Offer will be cancelled and subsequently the Company's issued share capital will be 9,343,880.
- The proceeds of the Tender Offer are scheduled to be distributed by cheque on 12 November 2018.

Enquiries

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