

## LumMap Managed Account Platform

### Overview

LumMap is the LumX group's fund structuring platform. First launched under the LumX name in 2010, in the aftermath of the financial crisis, the platform was designed to address growing investor demands for improved governance, segregation of assets, and increased transparency from investment managers.

LumX drew on its own 20-year experience investing in complex alternative fund strategies to ensure that LumMap's features would enable funds on LumMap to fully express their investment strategy without the restrictions or administrative complications often associated with platforms created to support structuring activities by investment banks. LumMap can efficiently launch funds in a broad range of jurisdictions and meet the regulatory requirements for distribution under regimes such as UCITS and AIFMD.

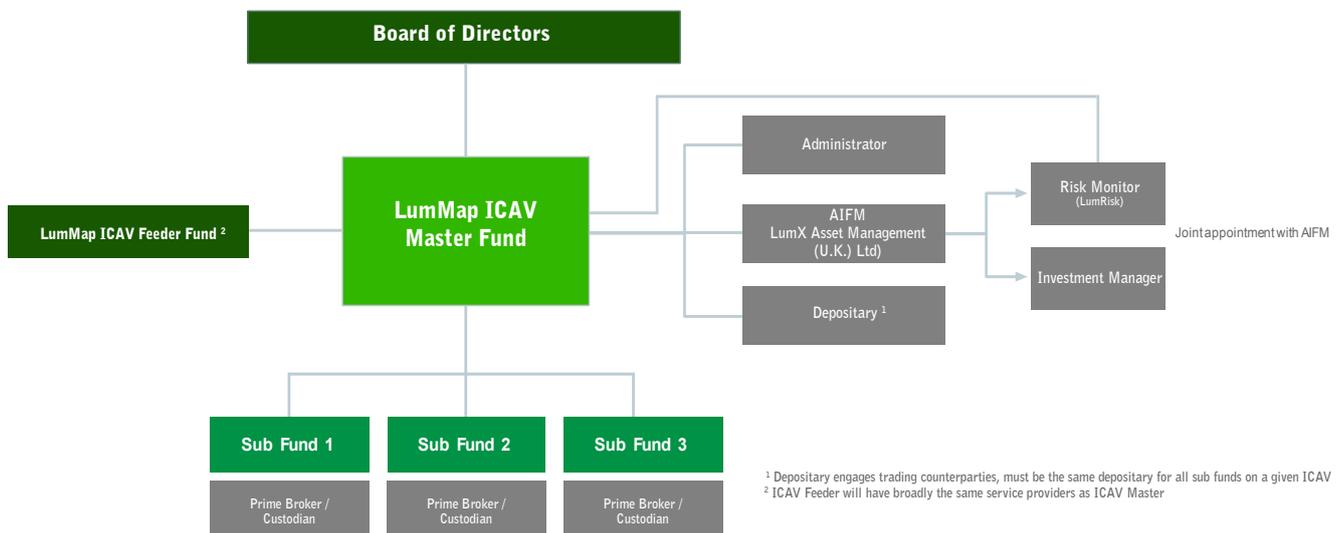
LumMap provides flexible and cost-effective bespoke structuring solutions tailored to meet specific investment manager needs and regulatory requirements in a strong risk control environment. LumX's network of service providers, trading counterparties, and prime brokers allows investment managers the flexibility to trade through their preferred counterparties, minimizing their internal administrative burden. Full integration with the risk reporting capabilities of LumRisk, a LumX group subsidiary, provides LumMap clients with a comprehensive view of portfolio risks through a powerful set of web-based reports and dynamic analysis tools.

### Key LumMap benefits

- Fund governance:** Independent board that appoints all service providers and provides oversight in line with regulatory requirements and fund guidelines
- Fund valuation:** Independent fund administrator appointed from among leading industry providers responsible for accuracy of reported net asset values
- Risk monitoring:** Daily verification of compliance with investment guidelines
- Service Providers:** Selected amongst industry leaders with services and fees negotiated directly by LumMap
- Transparency:** Full integration with LumRisk risk platform. Provides clients with detailed on-line risk analytics and stress testing capabilities based on look-through and consolidation of underlying holdings
- Cash:** Cash and collateral management procedures negotiated with counterparties to minimise counterparty risk

## Structuring Example - Alternative Investment Fund

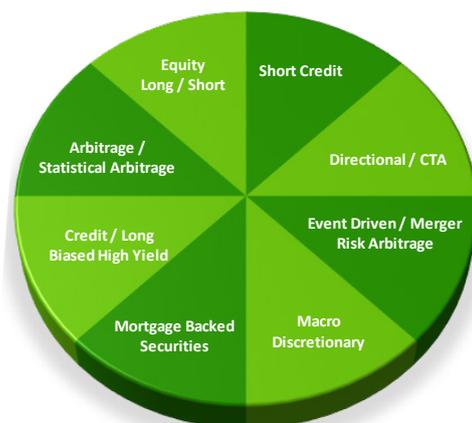
The LumMap platform, domiciled in Ireland, has been organized to flexibly allow funds to meet particular regulatory requirements. The illustration below, for example, shows how an alternative investment fund can be structured to meet AIFMD requirements and thereby gain access to the European market. LumMap can manage projects using other structures in other jurisdictions, depending on investment manager or investor needs.



<sup>1</sup> Depository engages trading counterparties, must be the same depository for all sub funds on a given ICAV  
<sup>2</sup> ICAV Feeder will have broadly the same service providers as ICAV Master

## Scope and Experience

LumX has set up 24 funds on its Jersey platform since 2010, including many complex hedge fund strategies. LumMap's service providers are experienced in the custody, administration and pricing of a broad range of financial instruments from equities and bonds to the most complex derivatives and asset-backed instruments.





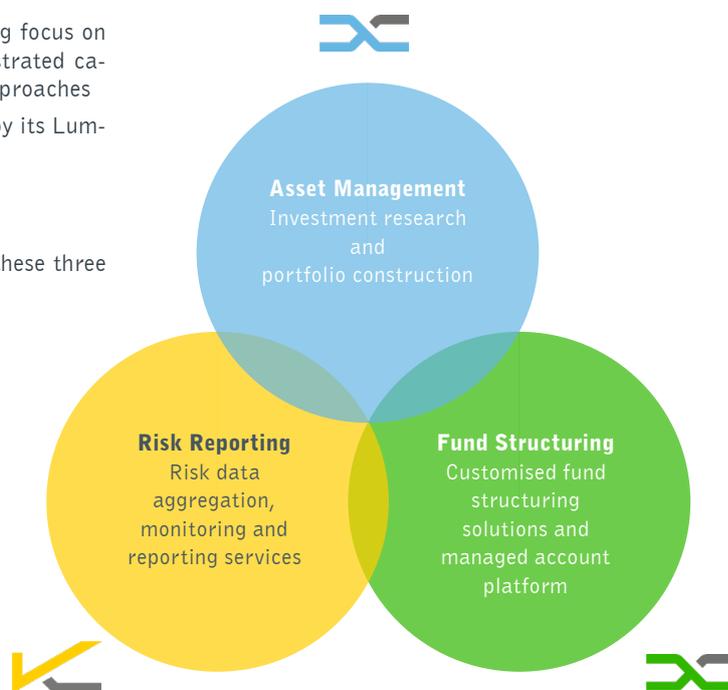
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## The LumX Group

The LumX group is a diversified financial services company, founded in 1992, with three main business lines:

1. Investment research and portfolio management, with a strong focus on alternative strategies and multi-asset solutions, and demonstrated capabilities in both systematic and discretionary investment approaches
2. Risk consolidation, analysis and reporting services provided by its Lum-Risk subsidiary
3. Fund structuring on the LumMap platform

LumX can provide full turn-key solutions to clients drawing on these three areas of expertise.



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