

GLOBAL FIXED INCOME REALISATION LIMITED

(a closed-ended investment company incorporated in Guernsey with registration number 45717)

PORTFOLIO UPDATE

Global Fixed Income Realisation Limited (the “Company”) is pleased to announce that on 22 November 2017 it received a cash distribution of \$823,280 (equivalent to GBP 618,527) from Vision FCVS PB Fund (“the Fund”), resulting from the Fund’s sale of the underlying Paraiba FCVS portfolio.

The cash received compares with the Company’s carrying value of its holding in the Fund of \$871,929. The total cash held by the Fund as at 22 November 2017 is GBP 1,541,984.

The Board intends to keep under review the potential for a further return of capital to shareholders through the usual mechanisms of share buy backs or a tender offer.

A further announcement will be made in due course.

Enquiries

Numis Securities Limited

Nathan Brown, Corporate Broking and Advisory

Tel. +44 (0) 20 7260 1426

Email: n.brown@numis.com

Praxis Fund Services Limited

Tel. +44 (0)1481 737 600