

4 October 2017

GLOBAL FIXED INCOME REALISATION LIMITED

(a closed-ended investment company incorporated in Guernsey with registration number 45717)

PUBLICATION OF TENDER OFFER CIRCULAR

Further to the announcement of 26 September 2017, the Board of Global Fixed Income Realisation Limited (the "Company") announces that a circular has today been circulated to shareholders in connection with the proposed tender offer (the "Circular").

Further to the announcements of 29 August and 18 September 2017, the Board also wishes to advise that it has been informed by the administrator of 3D Propco Limited ("3DPC") that the distribution received by the Company from 3DPC has been processed as a final distribution pari passu to all investors. The Board intends to continue to pursue the Company's interests in connection with this distribution, which represented a 44% discount to the NAV of this investment produced by the administrator of 3DPC as at 30 June 2017 which was based on a "fire sale" valuation attributed to its underlying asset. In the meantime the Board does not anticipate there being any adjustment to the aggregate gross consideration of the tender offer and it is expected that the next Company NAV will not attribute any residual value to this holding.

Copies of the Circular can also be found on the Company's website at <https://www.lumx.com/gfir/gfir>.

Enquiries

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Important Information

The information in this announcement should be read in conjunction with the full text of the Circular. Capitalised terms used in this announcement shall, unless the context otherwise requires, bear the meaning given to them in the Circular.

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