

STOCK EXCHANGE ANNOUNCEMENT

For immediate release 24 April 2014

GLOBAL FIXED INCOME REALISATION LIMITED

INTENT TO DECLARE TENDER OFFER

Global Fixed Income Realisation Limited (the "Company") announces that, following receipt of further redemption proceeds as part of the Company's managed winding down, it intends to declare a further tender offer for aggregate gross consideration of GBP5 million.

It is intended that the tender offer price will be an amount equal to the NAV per Share as at 31 March 2014, less a discount to account for costs which is currently estimated at 0.5%.

A further announcement setting out the detailed terms and conditions of the tender offer will be released, and a circular will be despatched to the Company's registered shareholders providing an opportunity to tender shares for cash, as soon as practicable.

Shareholder approval will not be required for the tender offer as the Company received authority in June 2013 to repurchase the entire issued Share capital of the Company (less one share) through one or more tender offers.

Enquiries

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