

**STOCK EXCHANGE ANNOUNCEMENT
CORRECTION OF RNS NUMBER 2546B**

For immediate release

Tuesday 4th March 2014

GLOBAL FIXED INCOME REALISATION LIMITED

(a closed-ended investment company incorporated in Guernsey with registration number 45717)

(the "Company")

Corrected cash position held at the date of announcement RNS 2546B on 28th February 2014

Please note that the total cash held by the Company as at 28th February was incorrectly stated in announcement RNS 2546B as being GBP 3,877,906. The correct total cash held by the Company as at 28th February 2014 was GBP 4,498,479.

For the avoidance of doubt, the final Net Asset value of the Company as at 31st January 2014 as reported in announcement RNS 2546B was correct at GBP 0.6029 per share.

The corrected full text of the announcement is set out below.

Enquiries

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Praxis Fund Services Limited

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RNS 2546B

28th February 2014

Final Net Asset Value

Final NAV

As at the close of business on 31st January 2014, the final Net Asset Value per share is as follows:

GBP 0.6029

This valuation, which has been prepared in good faith by the Company, is based principally on formal valuations supplied to the Company by the administrators of the Company's underlying investments. In the case of certain of the Company's investments, estimated valuations prepared by the administrators of the underlying funds have been utilised. Furthermore, the board has agreed to take reserves against certain of the valuations of the Company's underlying investments (as previously disclosed). Such valuations or estimates are unaudited and may not comply with generally accepted accounting or valuation principles.

The total cash held by the Company as at 28th February 2014 is GBP 4,498,479.

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